

**Resolution No. 45/2022**  
**of the Management Board of KRUK S.A. of Wrocław**  
**dated March 14th 2022**

concerning: the Management Board's proposal for the Supervisory Board regarding allocation of the Company's net profit for 2021 and on its recommendation for the General Meeting to allocate the Company's net profit earned in 2021 to pay dividend to shareholders and to increase the Company's statutory reserve funds.

Acting pursuant to Art. 371 in conjunction with Art. 348.1 and Art. 382.3 in conjunction with Art. 395.2(2) of the Commercial Companies Code, the Management Board of KRUK S.A. hereby resolves as follows:

Section 1

The Management Board recommends that the General Meeting allocate the net profit for 2021, of PLN 694,757,626.06 (six hundred and ninety-four million, seven hundred and fifty-seven thousand, six hundred and twenty-six zloty, 06/100) as follows:

- a. to payment of dividend of PLN 13.00 per share;
- b. the balance remaining after payment of dividend – to increasing the Company's statutory reserve funds.

Section 2

The Management Board also hereby asks that the Supervisory Board pass a resolution on the assessment of the Management Board's recommendation on the allocation of the Company's net profit for 2021 as presented herein.

Section 3

This Resolution shall become effective as of March 14th 2022.

All Management Board members attending the meeting voted in favour of this Resolution.

There were no dissenting opinions.

Members of the KRUK S.A. Management Board:

*Piotr Krupa,                      President of the Management Board*

*Piotr Kowalewski,              Member of the Management Board*

*Adam Łodygowski,              Member of the Management Board*

*Urszula Okarma,                Member of the Management Board*

*Michał Zasępa,                 Member of the Management Board*