



**Attachment no. 1**

## I. Interim condensed consolidated financial statements

### 1. Interim condensed consolidated statement of financial position

As at March 31st 2017

PLN '000

	Mar 31 2017 Transformed Data	Mar 31 2017 Published Data	Mar 31 2016 Difference
<b>Assets</b>			
Cash and cash equivalents	148,274	148,200	74
Trade receivables	13,097	13,097	-
Investments	2,764,785	2,764,264	-479
Other receivables	36,231	36,231	1
Inventories	323	323	-
Property, plant and equipment	25,744	25,744	-2
Other intangible assets	14,856	14,856	-
Goodwill	62,604	62,604	-
Deferred tax asset	-	-	-
Other assets	4,778	4,778	-
<b>Total assets</b>	<b>3,069,691</b>	<b>3,070,097</b>	<b>-406</b>
<b>Equity and liabilities</b>			
<b>Liabilities</b>			
Hedge derivatives	-5,586	-5,586	-
Trade and other payables	136,705	136,322	383
Employee benefit obligations	37,386	37,386	-
Income tax payable	-	-	-
Liabilities under borrowings and other debt instruments	1,581,367	1,581,367	-
Deferred tax liability	3,095	3,095	-
Provisions	-	-	-
<b>Total liabilities</b>	<b>1,752,967</b>	<b>1,752,584</b>	<b>383</b>
<b>Equity</b>			
Share capital	18,744	18,744	-
Share premium	288,326	288,326	-
Cash flow hedging reserve	5,586	5,586	-
Translation reserve	-44,455	-8,32	-36,135
Other capital reserves	78,66	78,66	-
Retained earnings	934,47	934,47	35,346
<b>Equity attributable to owners of the Parent</b>	<b>1,317,466</b>	<b>1,237,490</b>	<b>-789</b>
<b>Non-controlling interests</b>	<b>45</b>	<b>14</b>	<b>-</b>
<b>Total equity</b>	<b>1,317,511</b>	<b>1,237,504</b>	<b>-789</b>
<b>Total equity and liabilities</b>	<b>3,069,691</b>	<b>3,070,097</b>	<b>-406</b>

## 2. Interim condensed consolidated statement of profit or loss

For the reporting period from January 1st to March 31st 2017

PLN '000

	Jan 1 2017 – Mar 31 2017 Transformed data	Jan 1 2017 – Mar 31 2017 Published data	Jan 1 2017 – Mar 31 2017 Difference
Revenue	264,128	254,065	9,900
Other income	1,485	1,485	-
Merchandise and materials sold	-	-	-
Employee benefits expense	-54,87	-54,87	-
Depreciation and amortisation expense	-3,991	-3,991	-
Contracted services	-26,152	-26,152	-
Other expenses	-49,275	-49,275	-38
	<b>-134,326</b>	<b>-134,288</b>	<b>-38</b>
<b>EBIT</b>	<b>131,124</b>	<b>121,262</b>	<b>9,862</b>
Finance income	215	215	-
Finance costs	-19,546	-39,897	20,351
<b>Net finance costs</b>	<b>-39,682</b>	<b>-39,682</b>	<b>25,484</b>
<b>Profit before tax</b>	<b>116,926</b>	<b>81,580</b>	<b>35,346</b>
Income tax	-1,433	-1,433	-
<b>Net profit for period</b>	<b>115,493</b>	<b>80,147</b>	<b>35,346</b>
<b>Net profit attributable to:</b>			
Owners of the Parent	115,462	80,116	35,346
Non-controlling interests	31	31	-
<b>Net profit for period</b>	<b>115,493</b>	<b>80,147</b>	<b>35,346</b>
<b>Earnings (loss) per share</b>			
Basic (PLN)	4.28	3.49	1.89
Diluted (PLN)	4.19	3.37	1.85

### 3. Interim condensed consolidated statement of comprehensive income

For the reporting period from January 1st to March 31st 2017

PLN '000

	Jan 1 2017 – Mar 31 2017 Transformed data	Jan 1 2017 – Mar 31 2017 Published data	Jan 1 2017 – Mar 31 2017 Difference
<b>Net profit for period</b>	115,493	80,147	35,346
<b>Other comprehensive income</b>			
Exchange differences on translating foreign operations	-43,863	-7,728	-36,135
Cash flow hedges	-	-	-
<b>Other comprehensive income, net, for period</b>	-43,863	-7,728	-36,135
<b>Total comprehensive income for period</b>	-43,863	-7,728	-36,135
<b>Total comprehensive income attributable to:</b>			
Owners of the Parent	71,630	72,419	-789
Non-controlling interests	31	31	-
<b>Total comprehensive income for period</b>	71,661	72,450	-789

## 4. Interim condensed consolidated statement of changes in equity

For the reporting period from January 1st to March 31st 2017

PLN '000

<u>Transformed Data</u>	Share capital	Share premium	Cash flow hedging reserve	Translation reserve	Other capital reserves	Retained earnings	Equity attributable to owners of the Parent	Non-controlling interests	Total equity
<b>Equity as at Jan 1 2017</b>	18,744	288,326	-	-592	76,658	854,354	1,237,490	14	1,237,504
<b>Comprehensive income for period</b>									
Net profit for period	-	-	-	-	-	115,462	115,462	31	115,493
Other comprehensive income									
- Exchange differences on translating foreign operations	-	-	-	-43,863	-	-	-43,863	-	-43,863
- Valuation of hedging instruments	-	-	5,586	-	-	-	5,586	-	5,586
Total other comprehensive income	-	-	5,586	-	-	-	-	-	-38,277
<b>Total comprehensive income for period</b>	-	-	-	-43,863	-	115,462	77,185	31	77,216
<b>Contributions from and distributions to owners</b>									
- Share-based payments	-	-	-	-	2,002	-	2,002	-	2,002
- Issue of shares	-	-	-	-	-	-	-	-	-
<b>Total contributions from and distributions to owners</b>	-	-	-	-	2,002	-	2,002	-	2,002
<b>Total equity as at Mar 31 2017</b>	<b>18,744</b>	<b>288,326</b>	<b>5,586</b>	<b>-44,455</b>	<b>78,66</b>	<b>969,816</b>	<b>1,316,677</b>	<b>45</b>	<b>1,316,722</b>
<u>Published Data</u>									
<b>Equity as at Jan 1 2017</b>	18,744	288,326	-	-592	76,658	854,354	1,237,490	14	1,237,504
<b>Comprehensive income for period</b>									
Net profit for period	-	-	-	-	-	80,116	80,116	31	80,147
Other comprehensive income									
- Exchange differences on translating foreign operations	-	-	-	-7,728	-	-	-7,728	-	-7,728
- Valuation of hedging instruments	-	-	5,586	-	-	-	5,586	-	5,586
Total other comprehensive income	-	-	5,586	-	-	-	-	-	-2,142
<b>Total comprehensive income for period</b>	-	-	-	-7,728	-	80,116	77,974	31	78,005
<b>Contributions from and distributions to owners</b>									
- Share-based payments	-	-	-	-	2,002	-	2,002	-	2,002
- Issue of shares	-	-	-	-	-	-	-	-	-
<b>Total contributions from and distributions to owners</b>	-	-	-	-	2,002	-	2,002	-	2,002
<b>Total equity as at Mar 31 2017</b>	<b>18,744</b>	<b>288,326</b>	<b>5,586</b>	<b>-8,32</b>	<b>78,66</b>	<b>934,47</b>	<b>1,317,466</b>	<b>45</b>	<b>1,317,511</b>
<u>Difference</u>									
<b>Equity as at Jan 1 2017</b>	-	-	-	-	-	-	-	-	-
<b>Comprehensive income for period</b>									
Net profit for period	-	-	-	-	-	35,346	35,346	-	35,346
Other comprehensive income									
- Exchange differences on translating foreign operations	-	-	-	-36,135	-	-	-36,135	-	-36,135
- Valuation of hedging instruments	-	-	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-	-	-	-36,135
<b>Total comprehensive income for period</b>	-	-	-	-36,135	-	35,346	-789	-	-789
<b>Contributions from and distributions to owners</b>									
- Share-based payments	-	-	-	-	-	-	-	-	-
- Issue of shares	-	-	-	-	-	-	-	-	-
<b>Total contributions from and distributions to owners</b>	-	-	-	-	-	-	-	-	-
<b>Total equity as at Mar 31 2017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-36,135</b>	<b>-</b>	<b>35,346</b>	<b>-789</b>	<b>-</b>	<b>-789</b>

## 5. Interim condensed consolidated statement of cash flows

For the reporting period from January 1st to March 31st 2017

PLN '000

	Jan 1 2017 – Mar 31 2017 Transformed data	Jan 1 2017 – Mar 31 2017 Published data	Jan 1 2017 – Mar 31 2017 Difference
<b>Cash flows from operating activities</b>			
<b>Net profit for period</b>	115,493	80,417	35,346
<i>Adjustments</i>			
Depreciation of property, plant and equipment	2,957	2,957	-
Amortisation of intangible assets	1,034	1,034	-
Change in debt portfolios purchased	-129,780	-94,127	-35,653
Change in other investments	-1,663	-1,663	-
Net finance costs	6,353	6,353	-
(Gain)/loss on sale of property, plant and equipment	-343	-343	-
Equity-settled share-based payment transactions	2,002	2,002	-
Income tax	1,433	1,433	-
Change in inventories	162	162	-
Change in receivables	-7,731	-7,731	-1
Change in prepayments and accrued income	880	880	-
Change in current liabilities excluding financial liabilities	-30,531	-30,914	383
Income tax paid	-5,496	-5,496	-
<b>Net cash from operating activities</b>	<b>-45,232</b>	<b>-45,306</b>	<b>74</b>
<b>Cash flows from investing activities</b>			
Interest received	234	234	-
Sale of intangible assets and property, plant and equipment	-	-	-
Purchase of intangible assets and property, plant and	-2,481	-2,481	-
<b>Net cash from investing activities</b>	<b>-2 247</b>	<b>-2 247</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares	-	-	-
Proceeds from bond issue	-	-	-
Increase in borrowings	265,345	265,345	-
Repayment of borrowings	-257,988	-257,988	-
Payments under finance lease agreements	-1,559	-1,559	-
Redemption of debt securities	-60	-60	-
Interest paid	-17,429	-17,429	-
<b>Net cash from financing activities</b>	<b>-71,631</b>	<b>-71,631</b>	<b>-</b>
Total net cash flows	-119,110	-119,184	74
Cash and cash equivalents at beginning of period	267,384	267,384	-
Cash and cash equivalents at end of period	<u>148,274</u>	<u>148,200</u>	<u>74</u>