

Resolution No. 153/2017
of the Management Board of KRUK S.A. of Wrocław
dated March 28th 2017

concerning: proposal to the Supervisory Board on allocation of the Company's net profit for 2016 and intention to recommend dividend payment to the General Meeting

Acting pursuant to Art. 371 of the Commercial Companies Code, the Management Board of KRUK S.A. resolves as follows:

Section 1

1. The Management Board is requesting the Supervisory Board to adopt a resolution on assessment of the Management Board's proposal that the Company's entire net profit for 2016, of PLN 4,212,086.30, be allocated for dividend payment to the Company's shareholders.
2. The Management Board intend to recommend to the Annual General Meeting that a dividend of PLN 2.00 per share be paid to the Company's shareholders. The dividend shall be distributed from the Company's net profit for 2016, of PLN 4,212,086.30, increased by the amount of PLN 33,276,345.70 transferred from statutory reserve funds created out of the Company's earnings.

Section 2

This Resolution shall become effective as of its date.

All the Management Board members present at the meeting voted in favour of this Resolution.

No dissents were recorded.

Members of the Management Board of KRUK S.A.:

Piotr Krupa -	President of the Management Board	<i>[illegible signature]</i>
Agnieszka Kułton -	Member of the Management Board	<i>[illegible signature]</i>
Urszula Okarma -	Member of the Management Board	<i>[illegible signature]</i>
Iwona Słomska -	Member of the Management Board	<i>[illegible signature]</i>
Michał Zasępa -	Member of the Management Board	<i>[illegible signature]</i>