

RESOLUTION NO. 7/2024
OF THE SUPERVISORY BOARD OF KRUK S.A. OF WROCŁAW
dated 27 March 2024

on: assessment of the Management Board's proposal concerning allocation of KRUK S.A.'s net profit for 2023

Acting pursuant to Art. 382.3 of the Polish Commercial Companies Code and Art. 15.2.1 of the Company's Articles of Association, the Supervisory Board of KRUK S.A. hereby resolves as follows:

Section 1

1. Having reviewed the proposal put forward by the Company's Management Board, as attached hereto, regarding the allocation of the Company's net profit for 2023, the Supervisory Board favourably assesses the proposal, in which the Company's Management Board proposes to allocate the net profit for 2023 in the amount of PLN 983,933,614.88 (nine hundred and eighty-three million, nine hundred and thirty-three thousand, six hundred and fourteen zloty, 88/100) in the following manner:
 - a. to distribute a dividend of PLN 18 per share to the Company's shareholders;
 - b. to transfer the balance of the Company's net profit for 2023 to statutory reserve funds.
2. The Supervisory Board recommends that the Annual General Meeting resolve to allocate the Company's net profit for 2023 in accordance with the Management Board's proposal referred to in Section 1.

Section 2

This Resolution shall become effective as of its date.

In the vote called by the Chair of the Supervisory Board, 7 votes were cast, including: 7 votes in favour of the resolution, 0 votes against the resolution and 0 abstaining votes. There were no dissenting opinions. The resolution was passed at the Supervisory Board's meeting pursuant to Art. 388.1 of the Polish Commercial Companies Code, Art. 14.1 of the Company's Articles of Association and Section 6.1 of the Rules of Procedure for the Supervisory Board, and the Supervisory Board members had been duly notified of the contents of the draft resolution.

Signatures of the members of the Supervisory Board:

Name	Vote in favour of the Resolution	Vote against the Resolution	Abstaining vote	Signature
Piotr Stępnia, Chair of the Supervisory Board				
Krzysztof Kawalec, Deputy Chair of the Supervisory Board				

Name	Vote in favour of the Resolution	Vote against the Resolution	Abstaining vote	Signature
Katarzyna Beuch, Member of the Supervisory Board				
Izabela Felczak-Poturnicka, Member of the Supervisory Board				
Ewa Radkowska-Świętoń, Member of the Supervisory Board				
Beata Stelmach, Member of the Supervisory Board				
Piotr Szczepiórkowski, Member of the Supervisory Board				

Appendix:

Copy of the Management Board's Resolution No. 31/2024 dated 27 March 2024 on the proposal for the Supervisory Board regarding allocation of the Company's net profit for 2023 and on the recommendation for the General Meeting to allocate the Company's net profit for 2023 to dividend distribution and statutory reserve funds.

Minutes No. 4
of the meeting of the Management Board of KRUK S.A.
of Wrocław,
held on 27 March 2024 at the Company's registered office

Names of the Management Board Members attending the meeting of the Management Board of KRUK S.A. of Wrocław (the "**Company**"):

Piotr Krupa – President of the Management Board
Piotr Kowalewski – Member of the Management Board
Adam Łodygowski – Member of the Management Board
Urszula Okarma – Member of the Management Board
Michał Zasepa – Member of the Management Board

The meeting was opened by Piotr Krupa, President of the Management Board.

Piotr Krupa took the chair, stating that the meeting was convened in accordance with the Polish Commercial Companies Code, the Company's Articles of Association and the Rules of Procedure for the Management Board. Therefore, the Management Board was capable of passing resolutions on matters placed on the agenda, which included:

1. Adoption of the agenda.
2. Passing a resolution on the proposal for the Supervisory Board regarding allocation of the Company's net profit for 2023 and on the recommendation for the General Meeting to allocate the Company's net profit for 2023 to dividend distribution and statutory reserve funds.
3. Motions from the floor.
4. Closing of the meeting.

Re. 1.

The President of the Management Board made a motion to adopt the agenda, and the Management Board members present at the meeting unanimously approved the agenda as proposed.

Re. 2.

The Chair of the meeting called a vote on Resolution No. 31/2024 on the proposal for the Supervisory Board regarding allocation of the Company's net profit for 2023 and on the recommendation for the General Meeting to allocate the Company's net profit for 2023 to dividend distribution and statutory reserve funds, with the following wording:

Resolution No. 31/2024
of the Management Board of KRUK S.A. of Wrocław
dated 27 March 2024

on the proposal for the Supervisory Board regarding allocation of the Company's net profit for 2023 and on the recommendation for the General Meeting to allocate the Company's net profit for 2023 to dividend distribution and statutory reserve funds

Acting pursuant to Art. 371 in conjunction with Art. 348.1 and Art. 382.3 in conjunction with Art. 395.2(2) of the Commercial Companies Code, the Management Board of KRUK S.A. hereby resolves as follows:

Section 1

The Management Board requests the Supervisory Board to adopt a resolution on assessment of the Management Board's proposal regarding allocation of the Company's net profit for 2023, presented in Section 2 of this Resolution.

Section 2

The Management Board recommends that the General Meeting resolve to allocate the net profit for 2023 in the amount of PLN 983,933,614.88 (nine hundred and eighty-three million, nine hundred and thirty-three thousand, six hundred and fourteen złoty, 88/100) as follows:

- a) to distribute a dividend of PLN 18.00 per share to the Company's shareholders;
- b) to transfer the balance of the Company's net profit for 2023 to statutory reserve funds.

Section 3

This Resolution shall become effective as of 27 March 2024.

Five votes were cast in the vote, all in favour of the Resolution. No votes against the Resolution or abstaining votes were cast. There were no dissenting opinions. Resolution No. 31/2024 was passed at the meeting held on 27 March 2024 in accordance with Art. 9.4 in conjunction with Art. 9.9 of the Company's Articles of Association and Section 7.2 and 3 of the Rules of Procedure for the Management Board of KRUK S.A.

Re. 3.

There were no motions from the floor.

Re. 4.

As there were no further items on the agenda, the President of the Management Board closed the meeting.

Members of the Management Board participating in the meeting and the vote:

Name	Signature
Piotr Krupa – President of the Management Board	
Piotr Kowalewski – Member of the Management Board	
Adam Łodygowski – Member of the Management Board	
Urszula Okarma – Member of the Management Board	
Michał Zasepa – Member of the Management Board	