

**RESOLUTION No. 32/2021
OF THE SUPERVISORY BOARD
OF KRUK S.A. OF WROCŁAW**

adopted by written ballot pursuant to Art. 13.4 of the Company's Articles of Association

Re: assessment of the Management Board's proposal to amend the recommendation to the General Meeting concerning distribution of the Company's net profit for 2020 to pay dividend to shareholders

Acting pursuant to Art. 382.3 of the Commercial Companies Code and Art. 14.2.1 of the Company's Articles of Association, the Supervisory Board of KRUK S.A. hereby resolves as follows:

Section 1

1. Having reviewed the Management Board's proposal to amend the recommendation to the General Meeting of the Company to distribute the Company's net profit for 2020 to pay dividend to shareholders, attached as an appendix hereto, the Supervisory Board gives a positive assessment of the proposal.
2. The dividend of PLN 11.00 per share shall be distributed from the Company's net profit for 2020 of PLN 81,355,730.59, increased by the amount of PLN 124,784,764.41 transferred from statutory reserve funds created out of the Company's earnings.
3. The Supervisory Board proposes that the General Meeting consider the Management Board's proposal, attached hereto, concerning distribution of the Company's net profit for 2020, as referred to in Section 1.1 and 1.2 hereof.

Section 2

This Resolution shall become effective as of May 7th 2021.

This resolution has been adopted in accordance with Art. 13.4 of the Company's Articles of Association, with all the Supervisory Board members having been duly provided with its draft.

Signatures of the members of the Supervisory Board:

Member of the Supervisory Board	Vote in for	Vote against	Abstain
Piotr Stępnik – Chairman of the Supervisory Board	X		
Katarzyna Beuch - Member of the Supervisory Board	X		
Tomasz Bieske - Member of the Supervisory Board	X		
Krzysztof Kawalec – Member of the Supervisory Board	X		
Mateusz Melich – Member of the Supervisory Board	X		
Ewa Radkowska - Świętoń – Member of the Supervisory Board	X		

Piotr Szczepiórkowski – Member of the Supervisory Board	X		
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